

SUCCESSFUL ACQUISITION FOR NCA ENTREPRENEUR NATE TAYLOR

Baar, 23 June 2023 – Novastone Capital Advisors (NCA) is proud to announce the next United States acquisition in our Entrepreneurship Through Acquisition (ETA) program by entrepreneur Nathan Taylor.

US ACQUISITION, INTERNATIONAL PERSPECTIVES

Nate joined NCA's ETA program in 2022 with wide-ranging experience in both the military and private sectors, having worked as an army flight company commander, a pharmaceutical manufacturing supervisor, and in energy strategy and procurement. Nate's search was focused on acquiring an infrastructure or utilities company in the United States, and, after 13 months in our program, we are proud to announce that Nate has acquired Texas-based Water Runner Inc., a company that purifies and delivers bulk potable water to residential and commercial customers throughout the Southwest United States.

"I love being outside and working alongside our employees; the mechanics, drivers, the operators – the people that power our local economy," said Nate. "I've only been at the helm for a few days, but it's been a really enjoyable learning process so far and I'm very excited to start building and to see where this goes."

Nate credited NCA's crucial support in securing investors and funding throughout the process. When asked why he chose to partner with NCA specifically, Nate cited the appeal of forming a cohort of international investors. "I wanted an international perspective on doing business and I felt that partnering with NCA offered that opportunity," he added.

Nate also highlighted the active role Co-Founder Christin Malek played in his success. "As NCA's Co-CEO, Christian stepped up at the most critical periods in the deal process to get us to a close," said Nate. "His actions gave me extreme confidence in NCA as a program and organization. Having been through the entire process, from raising the search fund to closing a deal, I can wholeheartedly recommend the NCA program to any mid-career professional interested in ETA."

"Nate is highly skilled in building teams, developing strategy, and driving operations in complex, high-risk environments," said Christian Malek. "We are proud to partner with Nate for this acquisition in the US market, and we look forward to continuing to support him in his new role as CEO at Water Runner, Inc."

ALIGNED INTERESTS

NCA is deeply committed to the success of every one of our Entrepreneurs and their companies, and we would like to congratulate Nate on behalf of all our investors who supported this deal. We would also like to express our deepest thanks to Paul Pryzant and

James Dorough-Lewis of Seyfarth Shaw LLP, who worked around the clock to bring this complex transaction to a successful conclusion; UHY Advisors' Nick Chambers and Patrick Stark whose advice, financial and tax diligence gave us the confidence to move forward; NCA's Taylor Perry, who provided excellent support for all things financial as NCA's lead for M&A in North America, and NCA's Director of Investor Relations Chris Meier, who accompanied Nate throughout the process and played a key role in helping him manage and communicate to his investor base.

"We work closely with every one of our NCA Entrepreneurs and their companies in Europe and North America to ensure business legacy and continuity for SMEs, who are the backbone of our economy," said Elena Trukhina, NCA's Co-Founder. "We are thrilled to congratulate Nate on this acquisition and to continue to work with him as he operates and grows Water Runner, Inc."

For more information about Nate please visit: <https://www.linkedin.com/in/nathanptaylor/> and <https://www.novastone-ca.com/searcher-nathan.php>

For more information about Water Runner, Inc. please visit: <https://www.waterrunnerinc.com/services-1>

For more information about NCA please visit: <https://novastone-ca.com/index.php>