

SUCCESSFUL ACQUISITION FOR NCA ENTREPRENEUR GEORGE BERCZELY

Baar, 28 April 2023 – Novastone Capital Advisors (NCA) is proud to announce the sixth acquisition in our Entrepreneurship Through Acquisition (ETA) program. Our mission at NCA is to enable ETA in Europe and North America, while focusing on mutual benefit and growth for all our stakeholders. This acquisition proves our program is successful and further highlights NCA Entrepreneurs as ideally positioned to find, acquire, and grow companies backed by the support, structure, and know-how offered by the NCA team.

MULTIPLE LEVEL SUPPORT

In 2022, George Berczely joined NCA as a Searching Entrepreneur with over 22 years of multinational experience and a specialization in company transformations. George's search had a specific focus on the Spanish market, and he has successfully acquired SEYSES after less than one year in NCA's ETA program. Headquartered in Seville (Spain), SEYSES serves its clients - mostly leading players in the renewable energy sector - in the mitigation of risks and the management of responsibilities derived from subcontracting services, with owned operations in Spain, Mexico, Chile, Panama, Colombia, and Brazil.

George's acquisition process was complex, as SEYSES is composed of 7 legal entities in 6 different countries, and when asked to elaborate on the role NCA played during his search and acquisition, George highlighted the support NCA offered throughout the ETA process. "I chose the NCA program because it offered support at multiple levels," he said. "Firstly, NCA helped manage and build an investor base from the start, so I was not alone in securing funds and finding high-quality investors to support me in my search. Secondly, my biggest strength is in operations, so having support from NCA during the financial modeling, analysis, and deal structuring was incredibly important, and was a key factor in choosing to partner with NCA."

When asked how he feels now, as he steps into his new role as CEO of SEYSES, George said he was looking forward to tapping into his skills and experience to take SEYSES to the next level. "I am eager and excited to get started," he said. "I've been working very closely with the founders and the target company for months, and my mind is almost completely in the first 100 days already, focusing on how to ensure we have a good start. I have the energy and drive to do something big, and I consider myself extremely fortunate to have been given this opportunity."

ALIGNED INTERESTS

At NCA, we know from our own experience what it takes to set up and run a successful business. Our ETA program is powered by a highly specialized team of experts who make the NCA Entrepreneur's journey through search, acquisition, and value creation as seamless and as successful as possible. As co-investors in each acquisition under our program, we are deeply committed to the success of every one of our NCA Entrepreneurs and their companies.

We believe ETA offers a unique solution for addressing succession and business continuity challenges facing SMEs, who are the backbone of our economy. NCA's Entrepreneurship Through Acquisition program ensures business legacy and continuity for SMEs on a global scale, as all stakeholders share aligned interests and a commitment to long-term success. We are thrilled to congratulate George on this acquisition and look forward to continuing to support him in his new role at SEYSES.

For more information about George, please visit: <https://www.novastone-ca.com/searcher-george.php>

For more information about SEYSES, please visit: <https://seyses.com/es/en/>

For more information about NCA, please visit: <https://novastone-ca.com/index.php>